

# 75% profit boost for S'gor Properties

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PETALING JAYA: Selangor Properties Bhd saw a 78% rise in net profit to RM34.34mil for the fourth quarter ended Oct 31, 2013 compared with the same quarter a year ago on better performance from listed subsidiary HELP International Corp Bhd as well as a revaluation surplus of RM13mil for its Australian operations, Claremont Quarters.

Revenue for the period was RM59.75mil, a 6% gain from RM55.94mil a year ago.

The company's full-year net profit came in at RM95.34mil, 38% higher than RM69.05mil in the previous financial year. Revenue for the year stood at RM239.5mil.

The company said in a separate filing that there was a revaluation surplus of RM45.9mil for investment properties following a revaluation exercise, resulting in an increase of 10.9 sen in net asset per share.