

700% jump in SelProp profit

Source: The Star – Business News

Published: 29 March 2014

PETALING JAYA: Selangor Properties Bhd's net profit for its first quarter ended Jan 31, 2014 jumped by over 700% to RM155.27mil from RM19.36mil in the previous corresponding period, mainly due to a gain of RM113.1mil from the disposal of Help International Corp Bhd.

Revenue however fell to RM38.92mil from RM61.07mil a year earlier, the company told Bursa Malaysia yesterday.