

## OTHERS SELANGOR PROPERTIES BERHAD (“SPB” OR “COMPANY”) – REVALUATION OF PROPERTIES

### SELANGOR PROPERTIES BERHAD

Type	Announcement
Subject	OTHERS
Description	SELANGOR PROPERTIES BERHAD (“SPB” OR “COMPANY”) - REVALUATION OF PROPERTIES

The Board of Directors of SPB wishes to announce that the Company had undertaken a revaluation exercise on all its investment properties (hereinafter collectively called as “Asset”) held by SPB and its subsidiaries (collectively called “the Group”).

The purpose of the revaluation is to comply with the accounting standards under the Financial Reporting Standards (“FRS”) 140 on Investment Properties.

Following the revaluation exercise, there is a revaluation surplus for an aggregate amount of RM27.3 million, details as set out in the table below.

This will result in an increase of 7.9 sen in the net asset per share of SPB.

The valuation on the Asset was conducted by VPC Alliance (KL) Sdn Bhd. The date of valuation for the Asset is as at 31 October 2014.

The total value placed on the Asset by the valuer is RM607.5 million.

The valuation report of the Asset is available for inspection at the Registered Office of the Company at Lot 6.05, Level 6, KPMG Tower, 8 First Avenue, Bandar Utama, 47800 Petaling Jaya, Selangor Darul Ehsan during normal office hours from Monday to Friday (except for Public Holidays) for a period of three (3) months from the date of this announcement.

This announcement is dated 29 December 2014.

Properties	Net Book Value as at 31/10/2014 (RM)	Market Value as at 31/10/2014 (RM)	Revaluation Surplus/ (Deficit) (RM)
Menara Milenium	330,000,000	337,000,000	7,000,000
Taman Tunku	27,500,000	29,000,000	1,500,000
16 units Batai Shop, Jalan Batai, Damansara Heights	22,000,000	23,000,000	1,000,000
SPB Towers, Jalan Batai, Damansara Height, KL	26,296,000	29,340,000	3,044,000
Kompleks Pejabat Damansara, Jalan Dungun, KL	72,000,000	78,000,000	6,000,000
No 17, Langkat Tunku, Bukit Tunku	3,800,000	4,200,000	400,000
Gelanggang Land	28,000,000	32,000,000	4,000,000
Shell Land	4,600,000	5,000,000	400,000
Hotel Site	66,000,000	70,000,000	4,000,000
Total	580,196,000	607,540,000	27,344,000