

UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS

FOR THE FINANCIAL PERIOD ENDED 31 JANUARY 2018

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SELANGOR PROPERTIES BERHAD

(Company Number: 5199-X)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE FIRST QUARTER ENDED 31 JANUARY 2018**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31.1.2018 RM'000	Preceding Year Corresponding Quarter 31.1.2017 RM'000	Current Year To Date 31.1.2018 RM'000	Preceding Year Corresponding Period 31.1.2017 RM'000
Revenue	28,690	30,451	28,690	30,451
Operating expenses	(16,311)	(18,847)	(16,311)	(18,847)
Other operating income/(loss)	(49,659)	38,031	(49,659)	38,031
Profit/(Loss) from operation	(37,280)	49,635	(37,280)	49,635
Finance costs	(1,408)	(3,215)	(1,408)	(3,215)
Profit/(Loss) before tax	(38,688)	46,420	(38,688)	46,420
Income tax expense	(2,248)	(2,374)	(2,248)	(2,374)
Profit/(Loss) for the financial period	(40,936)	44,046	(40,936)	44,046
Foreign currency translation	(10,108)	17,540	(10,108)	17,540
Fair value changes on hedging instrument	5	(48)	5	(48)
Other comprehensive income/(loss) for the period (net of tax)	(10,103)	17,492	(10,103)	17,492
Total comprehensive income/(loss) for the period	(51,039)	61,538	(51,039)	61,538
Profit/(Loss) attributable to owners of the parent	(40,936)	44,046	(40,936)	44,046
Total comprehensive income/(loss) attributable to owners of the parent	(51,039)	61,538	(51,039)	61,538
Earnings/(Loss) per share attributable to owners of the Company				
- Basic (sen)	(11.91)	12.82	(11.91)	12.82
- Diluted (sen)	(11.91)	12.82	(11.91)	12.82

The Unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 October 2017

SELANGOR PROPERTIES BERHAD

(Company Number: 5199-X)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Unaudited As At 31.1.2018 RM'000	Audited As At 31.10.2017 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	53,941	54,448
Land held for property development	426,465	426,136
Long term receivables	8,107	7,204
Investment properties	1,270,488	1,285,464
Financial assets available for sale ("AFS")	23,055	23,675
Deferred tax assets	3,622	3,622
Total Non-current Assets	<u>1,785,678</u>	<u>1,800,549</u>
Current assets		
Property development costs	153,835	138,349
Inventories	720	720
Trade receivables	3,657	4,054
Other receivables	4,092	3,698
Tax recoverable	5,454	5,481
Short term investments	690,898	737,028
Cash and bank balances	300,900	304,131
Total Current Assets	<u>1,159,556</u>	<u>1,193,461</u>
Assets held for sale	3,046	3,046
TOTAL ASSETS	<u>2,948,280</u>	<u>2,997,056</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	545,371	545,371
Reserves	1,943,817	1,994,856
Total equity	<u>2,489,188</u>	<u>2,540,227</u>

SELANGOR PROPERTIES BERHAD

(Company Number: 5199-X)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Unaudited As At 31.1.2018 RM'000	Audited As At 31.10.2017 RM'000
LIABILITIES		
Non-current liabilities		
Borrowings	248,529	4,894
Cash flow hedge instrument	18	-
Deferred tax liabilities	140,395	141,271
Total Non-current Liabilities	<u>388,942</u>	<u>146,165</u>
Current liabilities		
Cash flow hedge instrument	15	230
Borrowings	14,000	253,420
Trade payables and contract liabilities	33,683	29,499
Other payables	22,417	27,169
Tax payable	35	346
Total Current Liabilities	<u>70,150</u>	<u>310,664</u>
TOTAL LIABILITIES	<u>459,092</u>	<u>456,829</u>
TOTAL EQUITY AND LIABILITIES	<u>2,948,280</u>	<u>2,997,056</u>
Net assets per share attributable to owners of the parent (RM)	7.24	7.39

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 October 2017

SELANGOR PROPERTIES BERHAD

(Company Number: 5199-X)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED 31 JANUARY 2018**

	← Attributable to equity holders of the Company →			Total Equity RM'000
	Share Capital RM'000	Distributable Reserve RM'000	Retained earnings RM'000	
Current Year To Date				
As at 1 November 2016	545,371	88,238	1,906,618	2,540,227
Total comprehensive loss	-	(10,103)	(40,936)	(51,039)
As at 31 January 2018	<u>545,371</u>	<u>78,135</u>	<u>1,865,682</u>	<u>2,489,188</u>
Preceding Year Corresponding Period				
As at 1 November 2016	343,617	283,913	1,882,742	2,510,272
Total comprehensive income	-	17,492	44,046	61,538
Adjustments for effect of Companies Act 2016 (Note a)	201,754	(201,754)	-	-
As at 31 January 2017	<u>545,371</u>	<u>99,651</u>	<u>1,926,788</u>	<u>2,571,810</u>

Note a

With the Companies Act 2016 ("CA 2016") coming into effect on 31 January 2017, the credit standing in the share premium account at 31 January 2017 of RM201,754,000 has been transferred to the share capital account. Pursuant to section 618(3) of the CA 2016, the Group may exercise its right to use the credit amount being transferred from the share premium account within 24 months after the commencement of the CA 2016. The Board of Directors will make a decision thereon by 31 January 2019.

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 October 2017

SELANGOR PROPERTIES BERHAD

(Company Number: 5199-X)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE PERIOD ENDED 31 JANUARY 2018**

	3 Months ended	
	31.1.2018	31.1.2017
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(Loss) before tax	(38,688)	46,420
Adjustments for non-cash item	54,021	(28,346)
Working capital changes	(18,583)	(15,408)
Net cash generated from/(used in) operations	(3,250)	2,666
Interest received	2,437	2,675
Taxes paid	(1,395)	(1,525)
Net cash generated from/(used in) operating activities	(2,208)	3,816
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of FVTPL financial assets	(35,801)	(16,889)
Proceeds from disposal of FVTPL financial assets	37,120	27,256
Additions of investment properties	(2,039)	(1,052)
Return on capital from AFS financial assets	-	483
Purchase of property, plant and equipment	(391)	(1,763)
Dividends received from foreign investments	2,309	1,000
Net cash generated from investing activities	1,198	9,035
CASH FLOWS FROM FINANCING ACTIVITIES		
Net drawdown of borrowings	10,582	-
Interest paid	(812)	(2,648)
Net cash generated from/(used in) financing activities	9,770	(2,648)
NET INCREASE IN CASH AND CASH EQUIVALENTS	8,760	10,203
EFFECTS OF EXCHANGE RATE CHANGES	(11,991)	4,162
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	304,131	233,120
CASH AND CASH EQUIVALENTS AT END OF PERIOD	300,900	247,485

*The Unaudited Condensed Consolidated Cash Flow Statement should be read in conjunction
with the Audited Financial Statements for the year ended 31 October 2017*

PART A

Explanatory Notes Pursuant to MFRS 134 “Interim Financial Reporting”

1. Basis of Preparation

The condensed consolidated interim financial statements for the year ended 31 October 2017 of the Group have been prepared in accordance with the International Financial Reporting Standards compliant framework, Malaysian Financial Reporting Standards (“MFRS”), MFRS 134 “Interim Financial Reporting”, Paragraph 9.22 and Appendix 9B of the Bursa Malaysia Securities Berhad (“Bursa Securities”) Main Market Listing Requirements (“Main LR”), and should be read in conjunction with the Group’s audited financial statements for the financial year ended 31 October 2017.

The explanatory notes attached to these condensed consolidated interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 October 2017.

2. Accounting Policies

The accounting policies and methods of computation and presentation adopted by the Group in this quarterly report are consistent with those adopted in the audited financial statements for the financial year ended 31 October 2017 except as described below.

On 1 November 2017, the Group has adopted the following Amendments of MFRSs that have been issued by MASB:

<u>Titles</u>		<u>Effective Date</u>
Amendments to MFRS 1 and MFRS 128	Annual Improvements to MFRS Standards 2014-2016 Cycles	1 January 2017
Amendments to MFRS 112	Recognition of Deferred Tax Assets for Unrealised Losses	1 January 2017
Amendments to MFRS 107	Statement of Cash Flows: Disclosure Initiative	1 January 2017

3. Annual Audited Financial Statements

The audited financial statements of the Company for the preceding financial year ended 31 October 2017 were not subject to any qualification.

4. Comments on the Seasonality or Cyclicity of Operations

The operations of the Group were not affected by any seasonal or cyclical factors.

5. Unusual Items

Save for the information disclosed in this interim financial report, there were no unusual items affecting assets, liabilities, equity, net income or cash flow.

6. Changes in Estimates of Amounts Reported Previously

There were no material changes in estimates of amounts used in the preparation of the financial statements in the current financial quarter and current financial period as compared to the previous corresponding financial quarterly and financial period.

7. Issuances, Cancellations, Repurchases, Resale and Repayments of Debt and Equity

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities for the current quarter.

8. Dividends Paid

No dividend has been paid for the current quarter under review.

9. Segment Information

The analysis of the Group's operations for the period ended 31 January 2018 is as follows: -

	Individual Quarter		Cumulative Period	
	Current Year Quarter 31.1.2018 RM'000	Preceding Year Corresponding Quarter 31.1.2017 RM'000	Current Year To Date 31.1.2018 RM'000	Preceding Year Corresponding Period 31.1.2017 RM'000
<u>Revenue</u>				
Property Investment	11,896	11,793	11,896	11,793
Property Development	4,276	3,671	4,276	3,671
Investment Holding	4,503	4,387	4,503	4,387
Australian Operations	8,015	10,600	8,015	10,600
	<u>28,690</u>	<u>30,451</u>	<u>28,690</u>	<u>30,451</u>
<u>Profit/(loss) before tax</u>				
Property Investment	8,026	6,698	8,026	6,698
Property Development	(3,121)	(3,214)	(3,121)	(3,214)
Investment Holding	(49,874)	37,888	(49,874)	37,888
Australian Operations	6,284	5,053	6,284	5,053
Others	(3)	(5)	(3)	(5)
	<u>(38,688)</u>	<u>46,420</u>	<u>(38,688)</u>	<u>46,420</u>
	Total assets		Total liabilities	
	31.1.2018	31.1.2017	31.1.2018	31.1.2017
	RM'000	RM'000	RM'000	RM'000
Property Investment	660,952	649,094	50,433	50,492
Property Development	729,344	763,709	73,798	27,216
Investment Holding	824,633	863,133	20	22
Australian Operations	733,115	715,877	333,888	341,498
Others	236	440	953	1,217
	<u>2,948,280</u>	<u>2,992,253</u>	<u>459,092</u>	<u>420,445</u>

10. Valuation of Property, Plant and Equipment

The valuations of property, plant and equipment have been brought forward, without amendment from the previous annual financial statements.

11. Material Events Subsequent to the End of the Interim Period

There were no material events subsequent to the end of the financial period reported that have not been reflected in these financial statements.

12. Changes in the Composition of the Group

There were no other changes in the composition of the Group for the financial period ended 31 January 2018.

13. Changes in Contingent Liabilities or Contingent Assets since the Last Annual Reporting Date

There were no material changes in contingent liabilities or contingent assets since the last audited reporting date.

14. Capital Commitments

There are no material capital commitments in relation to the Group's capital expenditure except as disclosed below:

	RM' 000
Approved and contracted for	208
Approved but not contracted for	55,600
Total	<u>55,808</u>

PART B

Explanatory Notes Pursuant to Appendix 9B of the Bursa Malaysia Securities Berhad Main Market Listing Requirements

1. Detailed analysis of the performance for the current quarter and year-to-date

Review of Group Performance

	INDIVIDUAL QUARTER		Changes		CUMULATIVE QUARTER		Changes	
	Current Year	Preceding Year			Current Year	Preceding Year		
	Quarter	Corresponding			To Date	Corresponding		
	31.1.2018	31.1.2017			31.1.2018	31.1.2017		
	RM'000	RM'000	RM'000	%	RM'000	RM'000	RM'000	%
Revenue	28,690	30,451	(1,761)	(5.8)	28,690	30,451	(1,761)	(5.8)
Profit/(Loss) before interest and tax	(38,784)	46,392	(85,176)	>(100.0)	(38,784)	46,392	(85,176)	>(100.0)
Profit/(Loss) before tax	(38,688)	46,420	(85,108)	>(100.0)	(38,688)	46,420	(85,108)	>(100.0)
Profit/(Loss) after tax	(40,936)	44,046	(84,982)	>(100.0)	(40,936)	44,046	(84,982)	>(100.0)
Profit/(Loss) attributable to owners of the parent	(40,936)	44,046	(84,982)	>(100.0)	(40,936)	44,046	(84,982)	>(100.0)

The Group's revenue for the current financial period ended 31 January 2018 decreased by 5.8% compared to the preceding year corresponding period mainly due to the strengthening of Ringgit against AUD in the translation of the results of Australian operations for Group consolidation purpose (2018: RM3.14 per AUD; 2017: RM3.31 per AUD). The Group's pre-tax loss of RM38.7 million in the current quarter arose mainly from unrealised foreign exchange losses of RM52.8 million recognised for the Group's overseas investments. In the preceding year's period, the Group's results included a foreign exchange gain of RM39.8 million.

The performances of the respective business sectors are as follows:

Property Investment

Revenue for the current quarter increased marginally compared to preceding year corresponding period. There was no major change in the occupancy rates and rental rates of the Group's properties for the current quarter under review.

Higher profit before tax for the quarter under review was mainly due to lower building maintenance costs and staff costs.

Property Development

Revenue for the current quarter was derived from the work progress recognition over units of AIRA Residence sold. However, the losses for the quarter arose from marketing costs on AIRA Residence, corporate and administrative costs allocated to this division, which exceeded the recognised revenue.

Investment Holding

The Group recorded higher investment income of RM3.7 million from its overseas investments in the current quarter compared to RM3.4 million in the preceding year corresponding period. Distribution income of RM0.8 million from unit trust placements was lower in the current quarter compared to RM1.0 million in the preceding year corresponding period as a result of lower remaining fund balances subsequent to utilisation for dividend payments in March 2017.

The current quarter's loss of RM49.9 million included a foreign exchange loss of RM52.8 million which arose from the strengthening of Ringgit against the USD (2018: RM3.90 per USD; 2017: RM4.44 per USD) and SGD (2018: RM2.97 per SGD; 2017: RM3.20 per SGD). On the converse, the preceding year corresponding period recorded a RM37.9 million profit at the back of a foreign exchange gain of RM39.8 million.

1. Review of Performance (Cont'd.)

Australian Operations

Lower revenue recorded for the current quarter compared to preceding year corresponding period was primarily due to a lower exchange rate at RM3.16 per AUD (2017: RM3.31 per AUD) applied in the translation of Australian Dollars for Group's results consolidation purpose.

Australian operations recorded a higher profit for the current quarter compared to preceding year corresponding period primarily due to lower operating expenses and finance costs.

2. Comments on Material Changes in the Profit/(Loss) Before Taxation for the Quarter Reported as Compared with the Preceding Quarter

	Current Quarter Ended	Preceding Quarter Ended	Changes	
	31.1.2018	31.10.2017	RM'000	%
Revenue	28,690	45,225	(16,535)	(36.6)
Profit/(Loss) before interest and tax	(38,784)	31,411	(70,195)	>(100.0)
Profit/(Loss) before tax	(38,688)	34,692	(73,380)	>(100.0)
Profit/(Loss) after tax	(40,936)	20,444	(61,380)	>(100.0)
Profit/(Loss) attributable to owners of the parent	(40,936)	20,444	(61,380)	>(100.0)

Group revenue for the current financial period ended 31 January 2018 decreased by 36.6% compared to the preceding quarter. The higher revenue in the preceding quarter was contributed by a distribution income of RM6.2 million from land development projects in Australia during the quarter. The Group's pre-tax loss of RM38.7 million in the current quarter arose mainly from unrealised foreign exchange losses of RM52.8 million recognised for the Group's overseas investments while a foreign exchange loss of RM12.4 million was recorded in the immediate preceding quarter. The higher profit in the immediate preceding quarter was due to the inclusion of fair value adjustment on properties of RM21.9 million.

The performances of the respective business sectors are as follows:

Property Investment

Property investment recorded a profit before tax of RM8.0 million for the current quarter compared to a profit before tax (excluding fair value adjustment) of RM5.5 million in the immediate preceding quarter. The lower profit in the preceding quarter was due to the inclusion of provisions for building maintenance costs. The net loss of RM1.1 million in the immediate preceding quarter was due to the recognition of fair value losses of RM6.6 million.

Property Development

For the quarter under review, the property development division recorded a lower loss of RM3.1 million as compared to RM5.6 million loss in the preceding quarter mainly due to lower marketing expenses and lower staff costs.

Investment Holding

The quarter under review recorded a loss of RM49.9 million compared to a profit of RM1.0 million in the preceding quarter. This is mainly due to a foreign exchange loss of RM52.8 million recorded in the current quarter as the Ringgit has strengthened further against USD (Q1 2018: RM3.90 per USD; Q4 2017: RM4.23 per USD) and SGD (Q1 2018: RM2.97 per SGD; Q4 2017: RM3.11 per SGD), compared to a RM12.4 million loss recorded in the preceding quarter.

Australian Operations

For the quarter under review, it recorded a profit of RM6.3 million as compared to a profit of RM40.4 million in the preceding quarter. The higher profit in the preceding quarter was mainly due to fair value gain on investment properties of RM28.5 million recognised.

3. Prospects

While the Malaysian economy is expected to grow at 5.4% in 2018 driven by domestic demand, the property market is expected to remain subdued due to the oversupply of the commercial and office space, and the residential sub-sectors. Pursuant to the current situation, the Government had decided in November 2017 to temporarily freeze residential developments priced above RM1 million with the aim of alleviating the oversupply.

For the current financial year, the Group's investment properties in Malaysia and Australia are expected to maintain their present occupancy and rental rates. In view of the subdued property markets in both countries, it is not expected that there will be any significant change in fair values of the properties for the year.

With increasing marketing efforts, the Group expects additional sales of units in AIRA Residence project during the year to contribute towards the Group's revenue and profit. As construction progress on the site advances, higher progress billings to customers will be generated. The target launch of Bukit Permata Phase 4 in the second quarter is expected to generate more sales which will add to the Group's revenue.

Due to the Government's freeze on residential developments priced above RM1 million, the Group will re-assess the development planning of Wisma Damansara site to determine the appropriate time to commence construction work as well as sales launch.

The Group expects to maintain its investment holdings with no significant changes in portfolios. No significant gains/losses in operations has been anticipated. However, these overseas investments which are held in foreign currencies will continue to be affected by fluctuations in foreign exchange.

In summary, barring unforeseen circumstances, the Group expects its operations in all business segments to remain stable for the current financial year.

4. Variances between Actual Profit and Forecast Profit

Not applicable as no profit forecast was published.

5. Tax Expense

Tax expense comprise the following:

	Individual Quarter		Cumulative Period	
	Current Year Quarter 31.1.2018 RM'000	Preceding Year Corresponding Quarter 31.1.2017 RM'000	Current Year To Date 31.1.2018 RM'000	Preceding Year Corresponding Period 31.1.2017 RM'000
Income tax expense:				
Current year provision	448	2,374	448	2,374
Deferred taxation	1,800	-	1,800	-
	<u>2,248</u>	<u>2,374</u>	<u>2,248</u>	<u>2,374</u>

The effective rate of taxation of the Group is lower than the statutory tax rate as investment income generated from Malaysian unit trusts are not taxable while the gains/losses contributed by overseas subsidiary company, Allied Provincial Invest Ltd (incorporated in British Virgin Islands), are not taxable/tax deductible.

6. Status of Corporate Proposals

There is no outstanding corporate proposal as at the date of this report.

7. Group Borrowings

Total Group borrowings and debt securities as at 31 January 2018 are as follows: -

		As at 1st Quarter ended 31 January 2018					
		Long term		Short term		Total borrowings	
Currency		Foreign denomination	RM denomination	Foreign denomination	RM denomination	Foreign denomination	RM denomination
		RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Secured							
Foreign term loans	AUD	237,052	-	-	-	237,052	-
Term loan	RM	-	11,477	-	10,000	-	21,477
Unsecured							
Revolving credit	RM	-	-	-	4,000	-	4,000
		As at 1st Quarter ended 31 January 2017					
		Long term		Short term		Total borrowings	
Currency		Foreign denomination	RM denomination	Foreign denomination	RM denomination	Foreign denomination	RM denomination
		RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Secured							
Foreign term loans	AUD	134,224	-	117,446	-	251,670	-
Unsecured							
Revolving credit	RM	-	-	-	4,000	-	4,000

The foreign currency term loans comprise 2 loans of AUD37,500,000 each (2017: AUD40,000,000 and AUD 35,000,000) which bear interest at rates ranging from 1.77% to 2.96% per annum. These loans are secured by registered mortgages over investment properties of the Group. During the quarter under review, both loans were extended for a further 3 years to 28 February 2021 and as such have been reclassified to long term. These loans are translated at RM3.16 per AUD (2017: RM3.36 per AUD) at the reporting date.

The Group has secured a Commodity Murabahah Financing-i (Islamic term loan) and bank guarantee facilities of RM160,000,000 and RM18,000,000 respectively to finance the AIRA Residence Project. These facilities are secured by third-party first legal charge over an investment property and a corporate guarantee by a subsidiary company of the Group. The loan bears interest ranging from 3.93% to 4.15% per annum.

8. Derivatives

The Group has the following derivative agreement to hedge against interest rate risk:

Type of Derivatives	Notional Value as at 31.1.2018 AUD '000	Notional Value as at 31.1.2018 RM '000	Fair Value as at 31.1.2018 AUD '000	Fair Value as at 31.1.2018 RM '000
Interest rate swap				
Less than 1 year	30,000	94,821	65	205
1 to 3 years	20,000	63,214	6	18

The interest rate swap contracts were entered to hedge the exposure to changes in cash flow of the Group arising from the floating rate of the secured term loans denominated in AUD in order to minimise its exposure to the volatility of the interest rate. The market risk associated with the derivative is the potential fluctuation in the fair value arising from the change in interest rates in Australia.

There is no cash requirement for this derivative other than the repayment obligation for the underlying bank borrowings.

There have been no changes since the end of the previous financial year ended 31 October 2017 in respect of the accounting policies.

9. Material Litigation

There is no material litigation as at the date of this quarterly report and the financial year to date.

10. Dividend

The Board of Directors does not recommend any dividend for the current quarter ended 31 January 2018.

11. Earnings/(Loss) Per Share

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31.1.2018	Preceding Year Corresponding Quarter 31.1.2017	Current Year To Date 31.1.2018	Preceding Year Corresponding Period Ended 31.1.2017
Net profit/(loss) for the period attributable to shareholders of the parent (RM'000)	(40,936)	44,046	(40,936)	44,046
Number of ordinary shares in issue ('000)	343,617	343,617	343,617	343,617
Basic earnings/(loss) per share (sen)	(11.91)	12.82	(11.91)	12.82
Diluted earnings/(loss) per share (sen)	(11.91)	12.82	(11.91)	12.82

12. Additional Disclosures

Notes to the Statement of Comprehensive Income comprises:-

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31.1.2018 RM'000	Preceding Year Corresponding Quarter 31.1.2017 RM'000	Current Year To Date 31.1.2018 RM'000	Preceding Year Corresponding Period Ended 31.1.2017 RM'000
Interest income	1,504	3,243	1,504	3,243
Dividend income	3,505	1,794	3,505	1,794
Distribution income from unit trusts	833	964	833	964
Gain on disposal of unquoted investments	1,412	1,222	1,412	1,222
- unquoted investments	1,412	1,222	1,412	1,222
Foreign exchange gains/(losses)	(52,837)	39,754	(52,837)	39,754
Interest expense	(1,408)	(3,216)	(1,408)	(3,216)
Depreciation of property, plant and equipmer	(898)	(867)	(898)	(867)
Fair value changes of financial assets at fair value through profit or loss	(2,184)	(7,326)	(2,184)	(7,326)

Other than as disclosed above, there was no amortisation, provision for, and write off, of receivables and inventories, gain or loss on disposal of quoted investments, impairment of assets, gain or loss on derivatives and exceptional item for the current quarter.