SPB Appoints 'AIRA Residence' main building contractor – Business Today

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Selangor Properties Berhad (SPB) awards Grand Dynamic Builders Sdn Bhd (GDBSB) the main building contract for its 'AIRA Residence' development, located at the peak of Jalan Batai, Damansara Heights. GDBSB's project portfolio includes KL Eco City (Parcel B), One Central Park, Westside III, and currently, Etiqa Tower.



From left to right: COO of Selangor Properties Berhad, Chong Koon San and Managing Director of Grand Dynamic Builders Sdn Bhd, Cheah Ham Cheia

The RM400+ million 'AIRA Residence' contract involves nearly one million square feet of gross building area over 17 levels atop a 4-storey podium car park. The awarding of the superstructure contract follows the successful completion of substructure work by Geohan Sdn Bhd.

"SPB was meticulous in its selection process as we needed to ensure that the chosen contractor could deliver a project demanding the very best in construction methods and quality of finishes. We are proud to be working with GDBSB; a contractor that is compiling a growing track record for delivering projects on-time and on-budget whilst not compromising on safety and meeting high-quality standards. This is shown by their ability to achieve excellence under both the CONQUAS and Qlassic scorecard systems," says SPB's Chief Operating Officer, Chong Koon San.

The AIRA Residence project, launched in October 2016, is SPB's comeback to major urban development following an absence of over 15 years. The luxury condominium development, with an average selling prices of RM1,700 per square feet, is due for completion in late 2020.

The AIRA Residence site is the last prime residential parcel remaining from SPB's initial holding of 1,000 acres of Damansara Heights land. The company still has over 30 acres of land available for commercial and mixed-use development, giving it a long-term pipeline of major project opportunities.