

SELANGOR PROPERTIES BERHAD

Type	Announcement
Subject	OTHERS
Description	SELANGOR PROPERTIES BERHAD ("SPB" OR THE "COMPANY") PROPOSED SELECTIVE CAPITAL REDUCTION AND REPAYMENT EXERCISE OF SPB PURSUANT TO SECTION 116 OF THE COMPANIES ACT 2016 ("PROPOSED SCR")

We refer to our announcements dated 25 October 2018 and 26 October 2018 in relation to the Proposed SCR ("Announcements"). Unless otherwise defined, the terms used herein shall have the same meaning as those defined in the Announcements.

In accordance with Paragraph 3.06 of the Rules on Take-overs, Mergers and Compulsory Acquisitions, the Board (save for the interested director who is a person acting in concert with Kayin Holdings Sdn Bhd, being Wen Chiu Chi ("Interested Director")), had on 8 November 2018 appointed Mercury Securities Sdn. Bhd. as the Independent Adviser to provide comments, opinions, information and recommendations to the Board (save for the Interested Director) and to the Entitled Shareholders in respect of the Proposed SCR.

This announcement is dated 8 November 2018.